



For Immediate Release

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**POTENTIAL INVESTMENT IN CLIPPER WINDPOWER PLC**

London (UK), Carpinteria, CA (USA) – September 30, 2009. The Directors of Clipper Windpower Plc (“Clipper” or “the Company”) announced that the Company, as a result of a comprehensive capital raising process, has initiated discussions and received approaches from a number of parties comprising both industrial multinationals and financial investors that could lead to a significant investment in the Company. Subject to the size and structure of any transaction, it is expected that Clipper’s new partner could range from owning a substantial minority position, investing at or around the current market price, to acquiring all of Clipper’s outstanding share capital. These competitive discussions are at an advanced stage and it is anticipated that an investment could be announced and completed before the Company’s financial year end. Any investment would be subject to shareholder approval. Despite the current advanced status of the discussions, there can be no certainty as to terms or structure, or that an investment will happen.

“Clipper represents an attractive opportunity for a number of potential partners. We believe that the potential partners offer synergies and the appropriate support to enhance Clipper’s position as it seeks to capture the substantial opportunities available through the anticipated growth in the U.S. and offshore wind markets over the coming years,” commented Doug Pertz, President and Chief Executive Officer.

Clipper is being advised by Goldman, Sachs & Co. and JPMorgan Cazenove.

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